

Government of Telangana Registration And Stamps Department

UPPAL 9100/2021

Payment Details - Citizen Copy - Generated on 14/06/2021, 02:56 PM

SRO Name: 1507 Uppal	Receipt No: 9870	Receipt Date: 14/06/2021	
Name: M UMAMAHESHWARI DEVI Transaction: Lease Deed Chargeable Value: 11533500 DD No: Bank Name: E-Challan Bank Name: HDFS	CS No/Doct No: 9512 / Challan No: DD Dt: Challan Dt: Bank Branch: E-Challan Bank Branch	/ 2021 E-Challan No: 901SSY140621 E-Challan Dt: 14-JUN-21	
Account Description	Amount Pa	aid By	
Registration Fee Deficit Stamp Duty User Charges	Cash Challan	DD E-Challan 11550 691940 100	
Total: In Words: RUPEES SEVEN LAKH THREE THO	NIRMAR.	703590	

Prepared By: GOPIKRISHNA

9652585589

Signature by SR SUB-REGISTRAR



Q. HARA LICENSED STAMP VENDOR L.No. 15-26-001/1992 RL No. 15-26-009/2019 H.No: EWS-144, Kamala Nagar, Kapra, ECIL (P), M.M. Dist-500 062, Cell: 9440094852

For Whom New layo be Educational. LEASE DEED

No.A

THIS DEED OF LEASE made on this the 14th day of June, 2021, at S.R.O Uppal, Medchal-Malkajgiri District., T.S., by:

SMT. MEKA UMAMAHESHWARI DEVI, W/o. SRI. MEKA DEVENDER, aged about 53 Years, Occupation: House Hold, Resident of House No.6-2-93, 2nd Lane, 5th Cross Road, Arundalpet, Guntur District, Andhra Pradesh - 522002. [Aadhaar No.XXXX-XXXX-5707] [Pan No.AEZPM6068H] [Mobile No.9885098830]

Herein after called to as the "LESSOR" (which term shall mean and include . wherever the context so requires or admits his heirs, successors, administrators, executors, attorneys and assigns) of the one part.

IN FAVOUR OF

EDUCATIONAL SOCIETY (M/S. BACHPAN & NEW LAYOLA ACADEMIC HEIGHTS PUBLIC SCHOOL), Plot No.5/B Part, Nacharam Cross Road, Uppal Mandal, Medchal-Malkajgiri District, Pin Code: 500076, Telangana State. Represented by its: - SRI. CHILAKA SHIV KUMAR, S/o. SRI. CHILAKA YELLAPPA, Age about 50 Years, Occupation: School Correspondent of M/s. Academic Heights Public School, Resident of H.No.2-2-1146/13/A, Tilaknagar, New Nallakunta, Hyderabad, Telangana State. [Aadhaar No.XXXX-XXXX-4763] [Pan No.AGRPC9694B] Ph.No.9652995589. Contd..2.

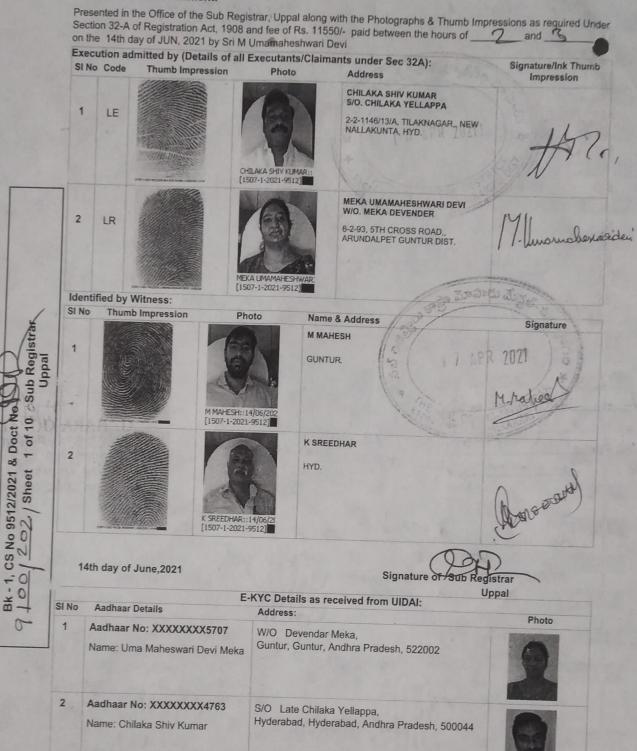
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Presentation Endorsement:







Herein after called to as the "LESSEE" (which term shall mean and include wherever the context so requires or admits his heirs, successors, administrators, executors, attorneys and assigns) of the other part.

WHEREAS the Lessor is the absolute owner and possessor of the Property bearing Plot No.5/PART, admeasuring area 3000.00 Square Yards, with existing structures consisting of 24,000 Square Feet, Situated at "I.D.A." Nacharam Village, Uppal Mandal, Under GHMC Kapra Circle, Medchal-Malkajgiri District, Telangana State., by virtue of Regd. Sale Deed Doct.No.3382/1997, of Bk-I, Dated 12-06-1997, Doct.No.3392/1997, of Bk-I, Dated 11-06-1997, Doct.No.3414/1997, of Bk-I, Dated 16-06-1997, Doct.No.3575/1997, of Bk-I, Dated 24-06-1997, Doct.No.4895/1997, of Bk-I, Dated 21-06-1997, all documents respectively Regd. at S.R.O. Uppal,

Whereas the **LESSEE** is from an Educational Society dealing in Educational activities, and running ACADEMIC HEIGHTS PUBLIC SCHOOL under **NEW LAYOLA EDUCATIONAL SOCIETY NACHARAM** and conducting classes to the students and other curriculum activities as per the by-laws of the society.

Whereas the **LESSOR** is in Lawful possession of the said entire premises, have absolute and unrestricted right to deal with the said entire premises and is legally competent to execute and grant permission for use of the said entire premise and complied with all the requisite requirements of the applicable statutory provisions.

WHEREAS, the Lessee herein approached the Lessor after completion of necessary due diligence to lease out the Plot No.5/PART, admeasuring area 3000.00 Square Yards, with existing structures consisting of 24,000 Square Feet, Situated at "I.D.A." Nacharam Village, Uppal Mandal, Under GHMC Kapra Circle, Medchal-Malkajgiri District, Telangana State., Which is herein after called the "Demised Premises" as per the schedule property. The Lessor accordingly has agreed to lease out the same on rent to establish aeducational Institution sponsored by **ACADEMIC HEIGHTS PUBLIC SCHOOL**, under **NEW LAYOLA EDUCATIONAL SOCIETY** leads on the terms and conditions mutually settled below.

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		respect of t	this Instrument.					
Ľ	Description of Fee/Duty		1	In t	he Form of	-		
		Stamp Papers	Challan u/S 41of IS Act	E-Challan	Cash	Stamp Duty u/S 16 of IS act	DD/BC/ Pay Order	Total
	Stamp Duty	100	0	691940	0	0	0	692040
Т	Transfer Duty Reg. Fee	NA	0	0	0	0	0	0
		NA	0	11550	0	0	0	11550
U	Jser Charges	NA	0	100	0	0	0	100
	Mutation Fee	NA	0	0	0	0	0	0
2500	Total	100	0	703590	0	0	0	703690
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NOW THIS LEASE DEED WITNESS AS FOLLOWS:

- 1. **Rent**: It is agreed between both parties that the **LESSEE** shall pay an amount of Rs.25/- per Square feet for 24000 Square feet for an amount of Rs.6,00,000/-(Six Lakhs Only/-) in the initial phase of construction, towards the monthly rent for the Schedule property to **LESSOR** on or before 10th day of every English calendar month towards preceding month by deducting TDS at applicable rate under the income tax Act 1961 and obtain proper rent receipts thereof.
- 2. The Lessee shall deposit the monthly rent in the following account of the Lessor.
- 3. Advance: That the LESSEE has paid sum of Rs.1,00,00,000/-(Rupees One Crore only) as interest free refundable Security Deposit as Advance to the LESSOR and is hereby acknowledged the same. The LESSOR hereby agreed to refund the advance amount at the time of the termination of the lease deed by deducting damages caused by the LESSEE to the schedule property.
- 4. That the said monthly lease amount is exclusive of electricity consumption charges and other charges like Water, Bore Water and GST, etc., payable separately as per the consumption to the departments by the **LESSEE** and if the **LESSEE** commits any theft of energy other things or pilferage, in the event of taking any action against the same that will be solely responsibility of the **LESSEE** and the **LESSEE** has to pay the charges besides the compounding fee or criminal action.
- 5. **Term of lease:** That the term of the lease for the first time shall be for a period of 16 years from 14-06-2021 and ends by 01-06-2037. That the lease period can be extendable for another term on mutual understanding, if the **LESSEE** intends to continue the educational institute after the expiry of 16 years (Sixteen years) the **LESSEE** get lease renewed for further period on fresh terms and conditions.
- 6. **Lock-in-period :** The first 10 years of the lease period (i.e. 14-06-2021 to 14-06-2031) shall be the lock-in period. During this lock -in period neither Lessor nor Lessee shall have a right to terminate the Lease.

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7. If Lessee vacates the demised premises during the lock-in period, then the total interest free security deposit amount will be forfeited.

 Rent Enhancement: The Lessee shall pay an enhanced rent of 5% over the previously paid rent every year. In detail as below (for initial phase i.e. 24000 Square feet)

Slno	From Date	To Date	Per sq.ft Rates(Rs)	Rent Per Month (Rs)
1	01-07-2021	30-06-2022	25.00/-	6,00,000.00/-
2	01-07-2022	30-06-2023	26.25 /-	6,30,000.00/-
3	01-07-2023	30-06-2024	27.56 /-	6,61,500.00/-
4	01-07-2024	30-06-2025	28.94/-	6,94,575.00/-
5	01-07-2025	30-06-2026	30.39 /-	7,29,303.75/-
6	01-07-2026	30-06-2027	31.91/-	7,65,768.94/-
7	01-07-2027	30-06-2028	33.50/-	8,04,057.38/-
8	01-07-2028	30-06-2029	35.18/-	8,44,260.25/-
9	01-07-2029	30-06-2030	36.94/-	8,86,473.27/-
10	01-07-2030	30-06-2031	38.78/-	9,30,796.93/-
11	01-07-2031	30-06-2032	40.72/-	9,77,336.78/-
12	01-07-2032	30-06-2033	42.76/-	10,26,203.61/-
13	01-07-2033	30-06-2034	44.90/-	10,77,513.80/-
14	01-07-2034	30-06-2035	47.14/-	11,31,389.49/-
15	01-07-2035	30-06-2036	49.50/-	11,87,958.96/-
16	01-07-2036	30-06-2037	51.97/-	12,47,400.00/-

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- 10. The **LESSEE** shall obtain construction permission, Drainage permission & Fire Department etc., from the concerned GHMC authorities in accordance with law on behalf of the **LESSOR**, and the incidental expenditure that may incurred for the said purpose shall be born by the **LESSOR** only.
- 11. The GHMC property Tax shall be born by the **LESSOR** only.
- 12. The electricity Charges and water consumption charges shall be born by the **LESSEE** as per the demand that may raised by the concerned department from time to time.

13. Termination of Lease:

- (a) If the **LESSEE** commits default in the payment of rents, electricity consumption charges and water charges as per the meter for any three (3) consecutive months then the **LESSOR** shall be at liberty to terminate the lease forthwith and enter upon the leased premises and obtain the vacant possession of the same. That the Lessee will be deemed to have committed willful defaulter and **LESSOR** have liberty to adjust the lease dues from the deposit advance amount.
- 14. The **LESSEE** shall keep the premises in neat and good condition and shall not cause any damage or waste and shall keep whitewash and colouring from time to time. The **LESSEE** shall keep the premises warm & healthy and maintaining environmental balance by maintaining greenery in and around the schedule premises.
- 15. The Lessee shall undertake all the minor repairs and general wear and tear during the Lease period. The Lessor shall undertake all major and structural repairs caused by natural wear and tear.
- 16. The **LESSEE** shall not keep or store any prohibited articles explosives or arms and ammunition inside the lease property i.e., prohibited under law and the **LESSEE** shall not create any nuisance within the vicinity and shall maintain cordial relations with the Neighbor's.

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- 17. That the **LESSEE** shall pay all the taxes and license fees with regard to the education institution to the concerned authorities and should get registration process time to time from the authorities.
- 18. That the **LESSEE** shall take away every item belonging to them viz., office furniture and shall dismantle any temporary structure, if any made by the LESSEE at the time of vacating the schedule property.
- 19. The Lessee shall solely bear the cost for insuring the demised premises from all types of accidents and damages.
- 20. **Inspection:** That the **LESSOR** or their authorized agent shall be entitled to inspect the schedule property in all reasonable times with prior intimation to the **LESSEE**.

21. Usage of the Premises:

- (a) The **LESSEE** shall use the schedule property only the purpose of running the school **ACADEMIC HEIGHTS PUBLIC SCHOOL** under the name and style of **NEW LAYOLA EDUCATIONAL SOCIETY NACHRAM**/Institution and except the said purpose the **LESSEE** is not entitled to do or establish any other business on institutions or establishments.
- (b) The **LESSOR** or **LESSEE** and their agents shall not cause any hindrance, obstruction, nuisance or in any way affecting the peaceful possession and enjoyment of the occupants in respect of the Schedule Property.
- (c) The **LESSEE** is entitled to display the Name board/Boarding/sign board at the place provided in the Schedule Property.

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22 Other Covenants:

- (a) That the **LESSOR** and **LESSEE** herein strictly shall observe the terms and conditions of the Lease Deed and shall entitled for peaceful possession and enjoyment of the schedule property during the substance of the Lease.
- (b) The **LESSEE** hereby undertakes to pay the rents regularly as agreed above.
- 23. Both the parties shall born the stamp duty and registration charges in equal ratio at the time of registration of the **LEASE DEED**.
- 24. **Notice :** All communications and notices in respect of the Lease Deed, Termination of the Lease, Renewal of Lease Deed shall be address. to the respectively party at the addressed specified above in the present Deed.

25. Further it was agreed between both the Lessor and Lessee that Additional or supplementary agreements should be entered for the 2nd phase of construction or for any other reasons.

26. The Lessee has also agreed to pay an additional amount every month rent for using the vacant land. The amounts given below are exclusive of GST, the Lessee has to pay the GST and any other taxes if any imposed by the authorities with respect to the vacant land, detailed description of the monthly rent and annual enhancements of rent for vacant land are given below.

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Sl no	From	То	Amount
1	01-07-2021	30-06-2022	50,000.00
2	01-07-2022	30-06-2023	52,500.00
3	01-07-2023	30-06-2024	55,125.00
4	01-07-2024	30-06-2025	57,881.25
5	01-07-2025	30-06-2026	60,775.31
6	01-07-2026	30-06-2027	63,814.08
7	01-07-2027	30-06-2028	67,004.78
8	01-07-2028	30-06-2029	70,355.02
9	01-07-2029	30-06-2030	73,872.77
10	01-07-2030	30-06-2031	77,566.41
11	01-07-2031	30-06-2032	81,444.73
12	01-07-2032	30-06-2033	85,516.97
13	01-07-2033	30-06-2034	89,792.82
14	01-07-2034	30-06-2035	94,282.46
15	01-07-2035	30-06-2036	98,996.58
16	01-07-2036	30-06-2037	1,03,946.41

27. Further it was agreed between both the parties that if any dispute arises between the parties, the same shall be referred to for decision by a court of Law under Hyderabad Jurisdiction.

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SCHEDULE OF THE PROPERTY

THAT THE ALL Property bearing Plot No.5/PART, admeasuring area 3000.00 Square Yards, with existing structures consisting of 24,000 Square Feet, Situated at "I.D.A." Nacharam Municpal Industrial Area, Uppal Mandal, Under GHMC Kapra Circle, Medchal-Malkajgiri District, Telangana State., and bounded by:-

NORTH	:	6/1 Agarwal Granite Factory.
SOUTH	:	5/C part and 5/B Part.
EAST	:	Part of 5/B and ECIL Road.
WEST	:	Babanagar Church.

IN WITNESS WHEREOF both the parties have executed this Lease Deed with free will and consent without any coercion on the 14th, June, 2021, first herein above mentioned before the following witnesses:

WITNESSES:

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SIG OF THE LESSOR

SIG OF THE LESSEE

1. Mindred (M. MAHESH) 2. Deptember (R. SREDHAR)

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